

**Budget 2017**

# Budget damages confidence among high income earners

Intellidex's market research division conducted a snap poll on the evening and morning following finance minister's Pravin Gordhan's budget speech. Here's what we found.

## Confidence

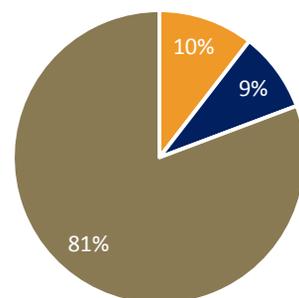
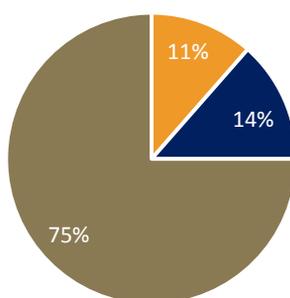
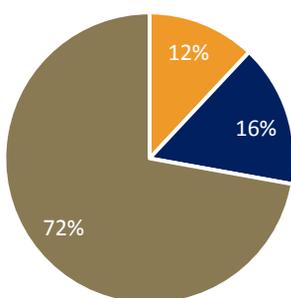
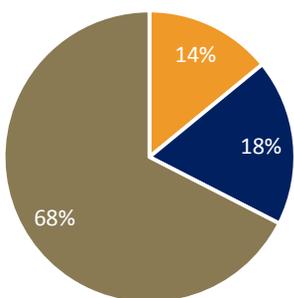
Has the 2017 budget speech made you feel less confident or more confident about the future of the SA economy?

All income earners  
n = 348

Household income >R40k per month  
n = 183

H/h income >R100k per month  
n = 96

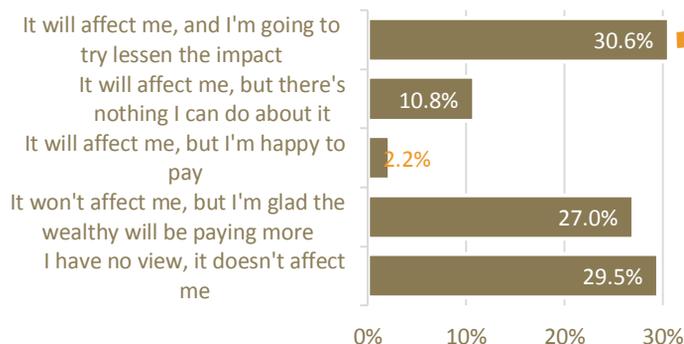
H/h income >R150k per month  
n = 57



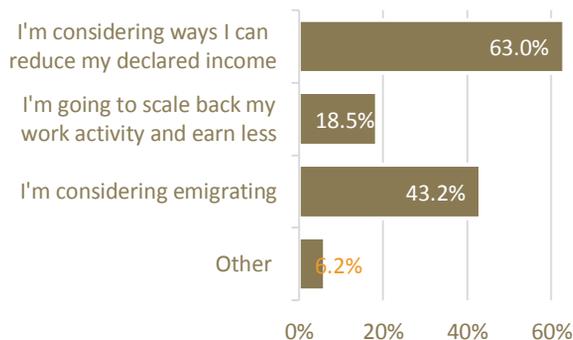
■ I don't know ■ More confident ■ Less confident

## Tax planning

What's your view on the new top personal income tax band of 45% for those earning R1.5m?  
n = 277

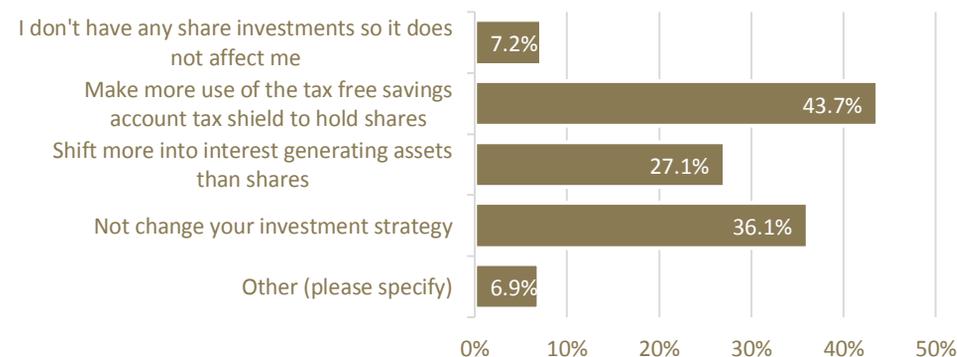


If you intend to lessen the impact, what do you plan to do? (You can choose more than one option)  
n = 85



## Investment strategy

Dividend withholding tax has been increased from 15% to 20% in the 2017 budget. Will you? (you can choose more than one)  
n = 277



## Methodology

The survey was conducted online and targeted at an Intellidex database of high net worth individuals. It was opened at 7pm on 22 February and closed at midday on 23 February. In that time 348 individuals completed the questionnaire, though not all answered all questions. (Sample size for each answer is shown).  
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